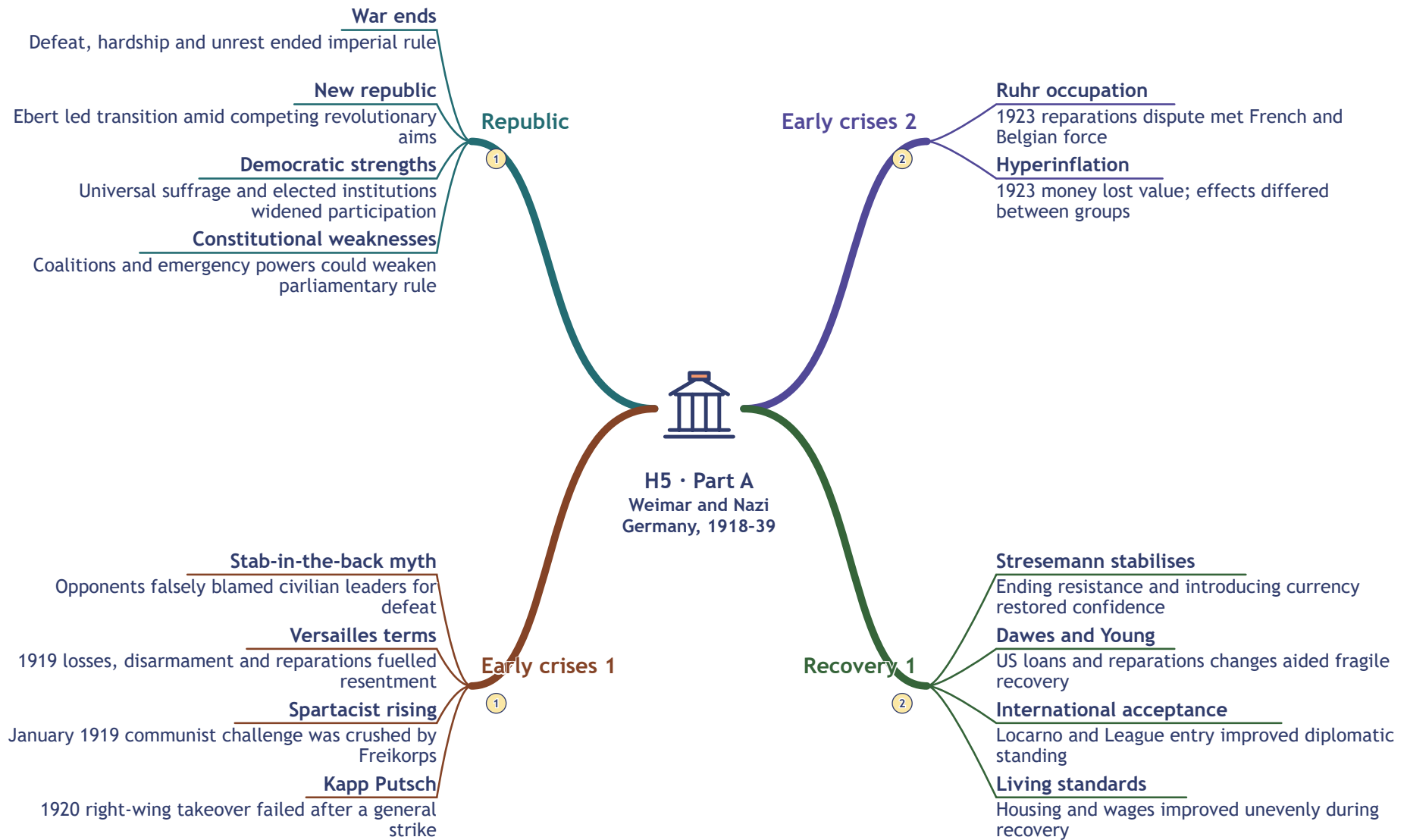




1. Republic → Early crises 1: Democratic institutions faced armed challenges and nationalist attacks from the start.
2. Early crises 2 → Recovery 1: Economic crisis prompted stabilisation but recovery retained foreign-loan dependence.